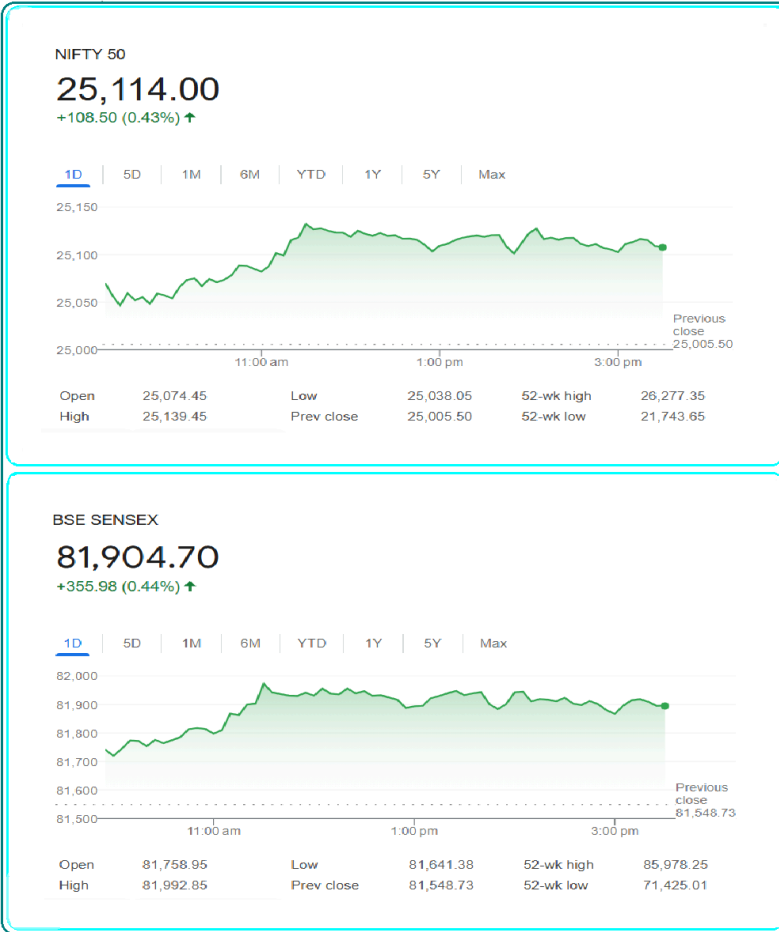


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25114.00	25005.50	0.43%
S&P BSE SENSEX	81904.70	81548.73	0.44%
NIFTY MID100	58227.20	58043.55	0.32%
NIFTY SML100	17989.90	17875.20	0.64%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with modest gains today, as investors stayed hopeful of easing India-U.S. relations and a potential U.S. Fed rate cut next week. Traders awaited CPI inflation data, scheduled for later today. The Nifty closed above the 25,100 level.
- The S&P BSE Sensex added 355.97 points or 0.44% to 81,904.70. The Nifty 50 index rose 108.50 points or 0.43% to 25,114. In the past eight trading sessions, the Nifty 50 index jumped 2.17%.
- The S&P BSE Mid-Cap index rose 0.09% and the S&P BSE Small-Cap index fell 0.27%.
- Among the sectoral indices, the Nifty Metal index (up 0.93%), the Nifty Financial Services index (up 0.70%) and the Nifty Pharma index (up 0.53%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.71%), the Nifty Media index (down 0.39%) and the Nifty PSU Bank index (down 0.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **4831** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **LT, INFY, BAJFINANCE, BAJAJFINSV**.
- Short** position build up for the **September** series has been witnessed in **BHARTIARTL, SBIN, ETERNAL**.
- Unwinding** position for the **September** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54809.30	54669.60	0.26%
NIFTY AUTO	26866.65	26744.45	0.46%
NIFTY FMCG	56557.15	56960.60	-0.71%
NIFTY IT	36110.75	36003.45	0.30%
NIFTY METAL	9883.60	9792.95	0.93%
NIFTY PHARMA	22341.20	22224.00	0.53%
NIFTY REALTY	884.35	883.80	0.06%
BSE CG	69691.79	68487.66	1.76%
BSE CD	61654.80	61757.08	-0.17%
BSE Oil & GAS	26234.39	26241.72	-0.03%
BSE POWER	6690.29	6660.86	0.44%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	44768.12	44372.50	0.89%
HANG SENG	26388.16	26086.32	1.16%
STRAITS TIMES	4344.24	4355.82	-0.27%
SHANGHAI	3870.60	3875.31	-0.12%
KOSPI	3395.54	3344.20	1.54%
JAKARTA	7854.06	7747.90	1.37%
TAIWAN	25474.64	25215.71	1.03%
KLSE COMPOSITE	1600.13	1582.85	1.09%
ALL ORDINARIES	9128.70	9071.40	0.63%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	92241.52	96204.83
NSE F&O	114752.05	107170.65

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	129.58
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Infosys** said that its board has approved a share buyback plan of up to Rs 18,000 crore. The board has approved the buyback of up to 10 crore equity shares, representing up to 2.41% of total outstanding equity shares. The buyback will be executed via the tender offer route at Rs 1,800 per share, aggregating to a maximum outlay of Rs 18,000 crore.
- **Bharat Heavy Electricals** has secured a Rs 22.87 crore order from Indian Railways (South Western Railway) to supply and install KAVACH equipment, an automatic train protection system. The project involves designing, developing, supplying, installing, and commissioning both on-board and trackside KAVACH equipment. BHEL's Bengaluru plant will manufacture the equipment, with the order expected to be completed within 18 months.
- **Adani Power** has secured a 1,600 MW ultra-supercritical thermal power project from MP Power Management Company, involving an investment of Rs. 21,000 crore.
- **JBM Auto's** subsidiary, JBM Ecolife Mobility, secured a \$100-million investment from International Finance Corporation (IFC), a member of the World Bank Group.
- **RailTel Corporation of India Ltd** announced fresh contract wins worth over Rs. 103 crore. RailTel has secured a Rs. 70.94-crore order from Nashik Municipal Smart City Development Corporation Ltd.
- **NBCC (India) Ltd** announced that it has entered into a Memorandum of Understanding (MoU) with Rajasthan State Industrial Development and Investment Corporation (RIICO). The MoU for infrastructure projects worth around Rs. 3,700 Crore to be situated near Jaipur International Airport.
- **Coal India Ltd.** will increase ex gratia payments for mine accident victims to Rs. 25 lakh from Rs. 15 lakh, effective September 17th. In a first, CIL will introduce uniforms for all employees to promote unity and discipline. Additionally, employees will receive Rs. 1 crore in accidental insurance, with contractual workers getting Rs. 40 lakh.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	399.30	385.15	3.67%
BAJFINANCE	1003.25	970.25	3.40%
BAJAJFINSV	2081.50	2037.80	2.14%
HINDALCO	758.05	742.65	2.07%
SHRIRAMFIN	632.85	620.05	2.06%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	321.30	328.10	-2.07%
HINDUNILVR	2580.50	2622.00	-1.58%
BAJAJ-AUTO	8999.50	9113.50	-1.25%
INDUSINDBK	740.50	748.60	-1.08%
TRENT	5130.00	5171.00	-0.79%

(Source: [Moneycontrol](#))

- **Bharat Forge** has announced two major international partnerships aimed at strengthening its global presence in the defence & aerospace sectors. The agreements-one with a UK-based partner focused on advanced unmanned aerial vehicles (UAVs), and another with a UAE-based firm involving the supply of long-range artillery systems-represent a significant milestone in BFL's strategy to enter high-value defence manufacturing and boost its export portfolio.

- **Ashok Leyland** is stepping up investments to prepare for the industry's transition to electric mobility, with a strong focus on localising the EV supply chain. The company is planning to invest around Rs. 5,000 crore in the battery segment, the single largest cost component in electric trucks and buses.
- Adani Road Transport Ltd., a wholly owned subsidiary of **Adani Enterprises**, has signed a Share Purchase Agreement (SPA) to acquire 100% stake in D P Jain TOT Toll Roads Pvt. Ltd. (DPJTOT). The agreement, executed on September 11, 2025, also involves D P Jain & Co Infrastructure Pvt. Ltd. and DPJ-DRA Tollways Pvt. Ltd.
- **Oil India Limited** announced that it has received approval from its board of directors to set up a Joint Venture with Rajasthan Rajya Vidyut Utpadan Nigam Ltd (RRVUNL). Each partner will hold equal equity in the JV.
- **JSW Energy Ltd** announced that it commissioned 317 megawatts (MW) of renewable energy capacity in August. With this the total installed capacity reached 13,097 MW.
- **Lodha Developers** announced that it has entered into a Memorandum of Understanding (MoU) with the Maharashtra government for a new project in Jaipur. This project has an estimated investment of Rs. 30,000 Crore.
- **NLC India** announced it signed a memorandum of understanding (MoU) with Khanij Bidesh India (KABIL).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's new yuan loans rose by CNY 589 billion in August of 2025. Aggregate financing rose by CNY 2.57 trillion, below the CNY 30.3 trillion from the corresponding period of the previous year. The value of loans increased 6.80 percent in August of 2025 over the same month in the previous year. Money Supply M2 accelerated by 8.8% to 329940 CNY Billion in July, up from 8.3% growth in June.
- U.S. initial jobless claims climbed to 263,000 in the week ended September 6th, an increase of 27,000 from the previous week's revised level of 236,000. Continuing claims came in at 1.939 in the week ended August 30, unchanged from the previous week's revised level.
- U.S. consumer price index climbed by 0.4% in August after inching up by 0.2% in July while the annual rate of consumer price growth accelerated to 2.9% in August from 2.7% in July. Core consumer prices rose by 0.3% in August, matching the

increase seen in July. The annual rate of core consumer price growth in August was unchanged from the previous month at 3.1%.

- U.S. government recorded a \$345 billion budget deficit in August 2025, falling 9% from a year earlier.
- U.K. economy stalled from a month earlier in July 2025, in line with expectations, after expanding 0.4% in June. Over the three months to July, GDP rose 0.2%, as services (+0.4%). On a yearly basis, GDP grew 1.4%, the same pace as in June.
- U.K. trade deficit widened to GBP 5.26 billion in July 2025, up from GBP 5.01 billion in June, marking the largest gap since February.
- U.K. industrial production fell by 0.9% month-over-month in July 2025, reversing a 0.7% gain in the previous month. On a yearly basis, industrial production edged down to 0.1% from 0.2% in June.
- U.K. manufacturing production dropped 1.3% month-over-month in July 2025, reversing a 0.5% increase in the previous month. On a yearly basis, manufacturing activity rose by 0.2% in July.
- The European Central Bank left its key interest rate unchanged at 2.00%. The refinancing rate was left unchanged at 2.15% and the marginal lending rate at 2.40%.
- Germany's annual consumer price inflation rose to a five-month high of 2.2% in August 2025 from 2% in July. On a monthly basis, consumer prices edged up 0.1% in August, following a 0.3% rise in July.
- Germany's current account surplus fell to €14.8 billion in July, down from a revised €18.8 billion a year earlier.
- France's annual inflation rate slowed to 0.9% in August 2025 from 1% in July. On a monthly basis, consumer prices increased 0.4%, up from a 0.2% gain in July.
- Japan's industrial production fell 1.2% month-over-month in July 2025, reversing a 2.1% gain in the previous month. On a yearly basis, industrial output contracted 0.4%, swinging from a 4.4% rise in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 63.52/bbl (IST 17:00).
- INR strengthened to Rs. 88.28 from Rs. 88.46 against each US\$ resulting in daily change of 0.20%.
- India's retail inflation edged higher in August, recording a year-on-year rise of 2.07%, up 46 basis points from July's 1.61%.
- India anticipates surplus sugar for export starting October 1. This move could impact global sugar prices. The government aims to support local prices and ensure fair payments to sugarcane farmers. Ashwini Srivastava mentioned a positive outlook for the upcoming season's output. Ethanol production from sugarcane is also expected to reach a record high.
- The Observer Research Foundation and OECD are partnering to boost global policy discussions. This five-year collaboration aims to integrate Indian perspectives into OECD dialogues. Key areas of focus include economic diplomacy,

climate, digital transformation, and infrastructure. Joint research and events are planned. The OECD, with 38 member countries, promotes global economic and social well-being.

- Auto industry leaders stress collaboration with the government. This is for securing vital raw materials like rare earth magnets. Shifting geopolitics and trade changes necessitate this partnership. ACMA and SIAM presidents highlight the need for resilient supply chains. They want diversified sources and government support for international alliances. This aims to position India as a competitive global hub.
- In August, India's crude oil imports from Russia nearly matched China's, reaching €2.9 billion. The US is pressuring India to reduce these purchases, even imposing tariffs on Indian exports. Despite this, India defends its actions, pointing out that other nations like China and the EU continue to import significant amounts of Russian energy.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 13/09/2025

Tega Industries Limited	Fund Raising
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Board Meetings as on 15/09/2025

Maharashtra Scooters Limited	Dividend
Patel Retail Limited	Financial Results
Sejal Glass Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 15/09/2025

Aarti Pharmalabs Limited	Dividend - Rs 2.50 Per Share
Alicon Castalloy Limited	Dividend - Rs 3 Per Share
Chaman Lal Setia Exports Limited	Dividend - Rs 2.50 Per Share
Ddev Plastiks Industries Limited	Dividend - Rs 1.75 Per Share
DOMS Industries Limited	Dividend - Rs 3.15 Per Share
Glenmark Pharmaceuticals Limited	Dividend - Rs 2.50 Per Share
Indraprastha Gas Limited	Dividend - Rs 1.50 Per Share
Interarch Building Solutions Limited	Dividend - Rs 12.50 Per Share
KNR Constructions Limited	Dividend - Re 0.25 Per Share
Landmark Cars Limited	Dividend - Re 0.50 Per Share
Lux Industries Limited	Dividend - Rs 2 Per Share
Polyplex Corporation Limited	Dividend - Rs 4.50 Per Share

Power Mech Projects Limited	Dividend - Rs 1.25 Per Share
Savita Oil Technologies Limited	Dividend - Rs 4 Per Share
Texmaco Rail & Engineering Limited	Dividend - Re 0.75 Per Share
The Phoenix Mills Limited	Dividend - Rs 2.50 Per Share

(Source: NSE)

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